

Solutions Manual for Using QuickBooks Online for Accounting 5th Owen

Chapter 1 Solutions Manual

Chapter 1 Questions

1. QBO is limited to one company per license. QBDT can manage an unlimited number of companies.
2. No, QBO requires an Internet connection.
3. No, QBO does not require the creation of backup files.
4. Both QBO and QBDT were developed in-house by Intuit to capture and report on accounting events.
5. The process of assigning your instructor as the accountant for your company involves a brief interview in which you'll provide your instructor's email address and name.

Chapter 1 Matching

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|---|---|
| a. QBO | h. Click to access help |
| b. QBDT | g. Click to find past transactions |
| c. Gear icon | d. Click to access QBO employee information |
| d. Payroll | a. Online version of QuickBooks |
| e. Navigation bar | i. Click to add your instructor as your accountant |
| f.  icon | j. Provides links to QBO tasks and resources |
| g. Magnifying glass | b. Windows desktop version of QuickBooks |
| h. Help (?) icon | f. Click to add any transaction |
| i. Manage Users | c. Click to manage your subscription, users, and settings |
| j. Dashboard | e. On the left of the Dashboard, it shows a menu of items |